



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION
DAVAO EXTENSION OFFICE
Univ. Ave., Juna Subd., Matina, Davao City

SEC REG. NO. CS200251939

CERTIFICATE OF FILING OF AMENDED ARTICLES OF INCORPORATION

TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

THIS IS TO CERTIFY that the Amended Articles of Incorporation of

GOLDEN BALES CORPORATION

**(Amending Art. II, III & VII by increasing the authorized
capital stock thereof)**

copy annexed, adopted **December 8, 2011**, by a majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two thirds (2/3) of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the Corporation, was approved by the Commission of this date, pursuant to the provisions of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68 approved on May 01, 1980, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this certificate does not authorize it to undertake business activities requiring a secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, closed-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agency require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Davao Extension Office, Juna Subdivision, Matina, Davao City, Philippines, this 13th day of **November**, Two Thousand and **Twelve**.

By Authority of the Commission:

JAVEY PAUL D. FRANCISCO
Director-SEC DEO



(STOCK)

**AMENDED
ARTICLES OF INCORPORATION**

OF

GOLDEN BALES CORPORATION
(Name of Corporation)

Know All Men By These Presents:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY :

FIRST: That the name of this corporation shall be:

GOLDEN BALES CORPORATION

SECOND: A. That the primary purpose for this corporation is to engage in the business of buying and selling of used paper products, cartons and/or scrap materials in whatever form but not limited to converting, packaging and baling the same into another form of finished products or raw materials and/or otherwise dealing the same at wholesale or retail; and to enter into all kinds of contracts for the export, import, purchase, acquisition, sale at wholesale or retail and other disposition for its own account as principal or in representative capacity as manufacturer's representative, merchandise broker, indenter, commission merchant, factors or agents, upon consignment of all kinds of goods, wares, merchandise or products whether natural or artificial.

That the secondary purposes are: (1) To engage in the sale of general merchandise such as, but not limited to, hardware/construction materials and supplies, store and office supplies, and the like.; (2) Lessor of real property ; (3) To engage in quarrying activities "(as amended on December 8, 2011)".

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B. That the corporation shall have all the express powers of a corporation as provided for under Section 36 of the Corporation Code of the Philippines.

THIRD: That the place where the principal office of the corporation is to be established is at:

No./Street Km. 14, After Panacan Sub-Station, Panacan (If applicable)

City/Town Davao City Province Davao del Sur (as amended on
December 8, 2011)

FOURTH: That the term for which the corporation is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation.

FIFTH: That the names, nationalities, and residences of the incorporators are as follows:

Name	Nationality	Residence (Complete Address)
<u>PAULINO B. KO</u>	<u>Filipino</u>	
<u>EDNA C. KO</u>	<u>Filipino</u>	
<u>PAULO LORENZO C. KO</u>	<u>Filipino</u>	
<u>PAULO BENEDICTO C. KO</u>	<u>Filipino</u>	
<u>NIXON Y. LIM</u>	<u>Filipino</u>	
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

SIXTH: That the number of directors of said corporation shall be FIVE (5) and that the names, nationalities and residences of the first directors who are to serve until their successors are elected and qualified as provided by the by-laws are as follows:

Name	Nationality	Residence (Complete Address)
<u>PAULINO B. KO</u>	<u>Filipino</u>	
<u>EDNA C. KO</u>	<u>Filipino</u>	
<u>PAULO LORENZO C. KO</u>	<u>Filipino</u>	
<u>PAULO BENEDICTO C. KO</u>	<u>Filipino</u>	
<u>NIXON Y. LIM</u>	<u>Filipino</u>	
_____	_____	_____
_____	_____	_____
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SEVENTH: That the authorized capital stock of the corporation is FIFTY MILLION (P 50,000,000.00) pesos in lawful money of the Philippines, divided into FIFTY MILLION (50,000,000) shares with the par value of ONE PESO (P 1.00) pesos per share. (as amended on December 8, 2011)

EIGHTH: That at least 25% of the authorized capital stock has been subscribed and at least 25% of the total subscription has been paid as follows:

Name	Nationality	No. of Shares Subscribed	Amount Subscribed	Amount Paid
GREENSTONE PACKAGING CORPORATION	Filipino	874,000	P 874,999.00	218,750.00
PAULINO B. KO	Filipino	150,000	150,000.00	37,500.00
EDNA C. KO	Filipino	100,000	100,000.00	25,000.00
PAULO LORINZO C. KO	Filipino	62,500	62,500.00	15,625.00
PAULS BENEDICTO C. KO	Filipino	62,500	62,500.00	15,625.00
NIXON Y. LIM	Filipino	1	1.00	1.00
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total		1,250,000	P1,250,000.00	P312,500.00

NINTH: No transfer of stock or interest which would reduce the stock ownership of Filipino citizens to less than the required percentage of the capital stock as provided by existing laws shall be allowed or permitted to be recorded in the proper books of corporation and this restriction shall be indicated in the stocks certificates issued by the corporation.

TENTH : That EDNA C. KO has been elected by the subscribers as treasurer of the corporation to act as such until his/her successor is duly elected and qualified in accordance with the by-laws; and that as such Treasurer, he / she has been authorized to receive for and in the name and for the benefit of the corporation, all subscriptions paid by the subscribers.


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 conformed copy
EMMA D. DUBLIN
 RECORDS SPECIALIST

ELEVENTH: That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

In Witness whereof, we have set our hands this 8th day of April 1999 2002 at Davao City, Philippines

GREENSTONE

By:

~~_____~~
NINON Y. DELA

RA

~~_____~~
PAULINO B. KO

~~_____~~
BINA C. KO

~~_____~~
PAULO LORENZO C. KO

~~_____~~
PAULO BENEDICTO C. KO

WITNESSES:

~~_____~~
ROBYN JANE A. SEALANA

~~_____~~
GERALDINE D. CANDIA

(All incorporators appearing on the fifth article and the two witnesses should affix their signatures on the blanks provided in this page above their respective names.)



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ACKNOWLEDGEMENT

Republic of the Philippines)

Davao City x x x x x S.S.)

BEFORE ME, a Notary Public in and for Davao City, Philippines, this 28th day of JUNE, 192002 personally appeared:

Name	Community Tax Certificate No.	Date & place Issued
NIXON Y. LIM		[REDACTED]
PAULINO B. KO		[REDACTED]
EDNA C. KO		[REDACTED]
PAULO LORENZO C. KO		[REDACTED]
PAULO BENEDICTO C. KO		[REDACTED]

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

[Signature]
STELLA S. DE VERA
NOTARY PUBLIC
Until December 31, 19__

Doc. No. 190;
Page No. 38;
Book No. IX;
Series of 2002



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